

# Topic



## Specific Bankruptcy Data for Onboarding & Risk Mitigation – Trickle-Down Impacts from Saks and First Brands

Rising commercial bankruptcies make industry-specific data (retail, auto parts, manufacturing, transportation trends) essential for smarter onboarding and ongoing monitoring—spotting prior filings or sector distress early to adjust credit terms or exposure. Recent cases show severe trickle-down pain for credit professionals: First Brands Group's 2025 Chapter 11 revealed massive fraud (double-pledged receivables, fake invoices), causing hundreds of millions in vendor losses and cash-flow crises across the auto-parts supply chain. Saks Global's January 2026 filing left major unsecured creditors with heavy unpaid claims, creating upstream liquidity strain in luxury and fashion.

Practical focus: key onboarding questions and steps to reduce default cascades.

**Tuesday**  
**March 3, 2026**

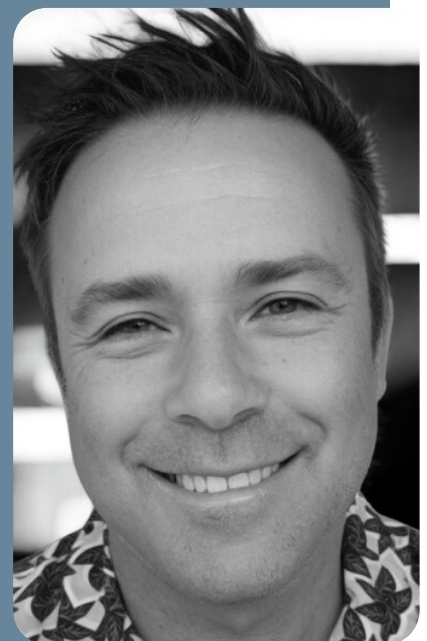
**10 AM CST**

**Zoom**  
**Meeting**

### Your Host: James Brown

*BKwire.com - Founder*

James Brown is the founder and owner of BKwire.com, an innovative web-based platform that provides streamlined bankruptcy data information, equipping businesses with actionable insights to proactively address bankruptcy risks. Drawing from a rich background of accounts receivable insurance and other financial services, James built BKwire.com to operate as an invaluable tool in safeguarding your business's financial future and navigating today's financial uncertainty. As a seasoned expert in corporate bankruptcy data analysis, James is a dedicated guide empowering businesses to make informed decisions in the face of financial uncertainty.



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