

## **NACM/Chicago-Midwest BOARD CHARTER**

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The Board of Directors of NACM/Chicago-Midwest represents the membership of the Association and in that capacity is responsible to the membership for the following:

- Hire and fire the Chief Operating Officer (COO). Negotiate an employment contract.
- Evaluate performance of the COO and adjust his/her compensation in line with employment contract.
- Evaluate and approve the yearly budget.
- Monitor monthly financial results against budget. Take action, as necessary.
- Working with COO, agree on Association objectives on a yearly basis, or more often, as appropriate.
- Monitor performance against objectives. Take action, as necessary.
- Approve/disapprove projects/programs having significant unbudgeted financial impact on the Association.
- Approve/disapprove new members and resignations, as presented at Board meetings.
- Approve outside auditors on yearly basis, or more often, if necessary.
- Approve outside counsel on yearly basis, or more often, if necessary.
- Appoint Assistant Secretaries and Assistant Treasures, as necessary.
- Approve designated check signers.
- Ratify appointment of Nominating Committee.
- Approve “Designate” and “Alternate” to represent NACM/Chicago-Midwest at NACM’s Annual Meeting.
- Approve Administrative Committee appointments.
- Monitor activities of Association against NACM/Chicago-Midwest’s Constitution and Bylaws. Take action, as appropriate.
- Report to the membership as necessary about the operations and financial condition of the Association.
- Through Chairmanship of committees, participate in overall operations of the Association. At Board meetings, report on committee activities.
- Originate ideas, utilize Association services, and participate in other activities aimed at enabling Association to function in line with its Statement of Purpose and its Mission Statement.
- Refrain from participating in any activities which may be in conflict with the purposes and functions of NACM/Chicago-Midwest.