

# Basic Financial Accounting

Accounting is the language of business. It provides a framework for capturing business transactions in a coherent manner. More formally, accounting is defined as “the process of identifying, measuring, and communicating economic information to permit judgments and decisions by users of the information.” This course will provide participants with a good understanding of accounting and how the accountant thinks about transactions. With the knowledge, participants will gain a strong foundation to comprehend financial information contained in financial statements.

## The following topics will be covered:

- Introduction to Accounting and Business
- Analyzing Transactions
- The Adjusting Process
- Completing the Accounting Cycle
- Accounting Systems
- Accounting for Merchandising Businesses Inventories
- Sarbanes-Oxley, Internal Controls, and Cash
- Receivables
- Fixed Assets and Intangible Assets
- Current Liabilities and Payroll
- Statement of Cash Flows
- Accounting for Partnerships and Limited Liability Corporations
- Corporations: Organization, Stock Transaction, and Dividends

NACM Connect Institute of Credit  
**Certification Course**

## Instructor:

**Curt Johnson, CCE /  
S. Abraham and Sons, Inc.**

Wednesday Evenings, June 5 – August 7 | 6:00 p.m. – 9:00 p.m. ET  
Registration Deadline: May 22

**TBD**

**\$450, member (plus \$225 textbook fee)\***  
*Two coupons are valid per person.*

**\$900, non-member (plus \$450 textbook fee)\***

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**All payments must be received one week prior to class start date.**

Cancellation Policy: Cancellations must be received in writing, via fax e-mail or mail, no later than two weeks prior to the event date to qualify for a full refund. Cancellations received later than two weeks prior to the event date do NOT qualify for a refund of registration fees. Sorry, phone cancellations cannot be honored. If you have any questions, please email [info@nacmconnect.org](mailto:info@nacmconnect.org).

*\*Registration fees increase by \$80 for members and \$160 for non-members if registration form is not submitted two weeks prior to start of class.*

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